

Lochmere Home Owners' Association

Annual Meeting May 5, 2018

Randy Corlew, President, called the meeting to order. A quorum was not present for the meeting. A motion was made, seconded, and passed to adjourn and proceed with the business of the meeting.

Minutes, posted on the website, were approved. The Treasurer report was presented in a powerpoint by Tim McMurray. Randy Corlew explained that the loan taken to improve the area of the lake is down to \$88,000. Another area of concern discussed was security which covers the pool and Commons Area. Working hours each day were reduced during the summer with two weekends added after Labor Day. Discussion on how to make concerns to LOA was explained. Using the website – forms or phone numbers – will go to all board members and then sent to the one responsible for that area of concern. No financials will be posted on website until the accountant has approved them. An outside agent was tasked with the job of making sure that all concerns of the HOA were covered correctly. In 2017 Directors and officers had liability insurance added along with property insurance. A Reserve Account has been started to address needs in the future for repairs and replacements. The amount added each year is based on a formula based on aging of clubhouse, pool, commons area, lake, and track.

Annual summer cook-out will be Sunday, June 24. At this time covenants will be discussed in hopes to explain the need to approve them.

Police will monitor on-street parking. Ask service people to park on side of house or on side street for ease of traveling on streets.

Board members have assigned times to monitor the neighborhood for violations. When board member has seen or been told about a violation, Tim Velie is notified, and the offending owner begins the steps of notification. A first letter is sent that explains the violation, a time when needed to correct, and if not corrected, the fines that could be assessed. If needed a second letter is sent with the next step of leveling a fine for the violation.

Realtors will also be notified by letter concerning grass cutting. If not cut, the board will have the grass cut with the charge of cutting the grass plus an administrative fee being assessed to the realtor.

Please place grass and/or tree trimmings in your yard not your neighbors.

No community yard sale this year but may do individual sales.

Next Board meeting will begin at 7:10 PM which follows short organizational meeting of the new board.